

STRIDES NETHERLANDS B.V.
BALANCE SHEET AS AT MARCH 31, 2022

		Amount in EUR 31-Mar-22	Amount in EUR 31-Mar-21
A ASSETS			
I Non-current assets			
(a) Other non-current assets	1	-	1,262
Total non-current assets		-	1,262
I Current assets			
(a) Inventories	2	729,473	662,247
(b) Financial assets			
(i) Trade receivables	3	988,277	-
(i) Cash and cash equivalents	4	572,820	54,736
(c) Other current assets	5	31,827	142,886
Total current assets		2,322,397	859,869
TOTAL ASSETS		2,322,397	861,131
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	6	100	100
(b) Other equity	7	213,992	46,848
Total Equity		214,092	46,948
II Liabilities			
1 Non-current liabilities			
(a) Deferred tax liabilities (net)		-	1,402
Total non-current liabilities		-	1,402
II Current liabilities			
(a) Financial liabilities			
(i) Trade payables	8	40,224	163,570
(ii) Other financial liabilities	9	2,067,398	643,848
(b) Current income tax liabilities	10	683	5,362
Total current liabilities		2,108,305	812,780
TOTAL EQUITY AND LIABILITIES		2,322,398	861,131

STRIDES NETHERLANDS B.V.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

	Particulars	Note No.	Amount in EUR	Amount in EUR
			31-Mar-22	31-Mar-21
1	Revenue from operations	10	2,015,410	218,177
2	Other Income	11	347	505
3	Total Revenue (1+2)		2,015,757	218,682
4	Expenses			
	(a) Cost of Goods Sold	12	1,657,422	19,342
	(b) Finance costs	13	552	-
	(b) Other expenses	14	196,720	74,545
	Total expenses		1,854,693	93,888
5	Profit / (Loss) before exceptional items and taxes (3-4)		161,064	124,794
6	Exceptional Item		-	-
7	Profit / (Loss) before taxes (5+6)		161,064	124,794
8	Tax Expense:			
	(1) Current tax		(4,678)	-
	(2) Deferred tax		(1,402)	-
	Total tax expenses		(6,080)	-
9	Profit / (Loss) for the year after tax		167,144	124,794

STRIDES NETHERLANDS B.V.

Notes forming part of financial statement

Note

No.

1 Other non current assets	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Prepaid Expenses	-	1,262
Total	-	1,262

2 Inventories	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Stock In trade	729,473	662,247
Total	729,473	662,247

3 Trade receivables	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Unsecured		
Considered good	988,277	
Considered doubtful	-	
	988,277	-
Less: Allowance for doubtful trade receivables	-	
Total	988,277	-

4 Cash and cash equivalents	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Balances with banks:		
In current accounts	572,820	54,736
Total	572,820	54,736

5 Other current assets	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Balances with government authorities:		
- Taxes receivable	-	87,970
Unbilled debtors	30,927	54,916
Prepaid Expenses	900	-
Total	31,827	142,886

6 Share capital	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Issued, subscribed and fully paid-up		
Equity share capital	100	100
Total	100	100

7 Reserves and surplus	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Share Application money Pending Allotment	20,000	20,000
	20,000	20,000
Surplus in statement of profit and loss		
Opening balance	26,848	(7,379)
Add: Profit / (Loss) for the year	167,144	34,228
Closing balance	193,992	26,848
Total	213,992	46,848

8 Trade payables **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Trade payable	40,224	163,570
Total	40,224	163,570

9 Other Current financial Liabilities **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Payable to group entities	2,023,978	606,673
Other payables:		
- Statutory remittances	43,420	37,175
Total	2,067,398	643,848

10 Current Income tax liability **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Provision for income tax (net of advance tax)	683	5,362
Total	683	5,362

STRIDES NETHERLANDS B.V.

Notes forming part of financial statement

Note

No.

10 Revenue from operations **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Sale of Product	2,015,410	218,177
Total	2,015,410	218,177

11 Other Income **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Other Income	347	505
Total	347	505

12 Cost of materials consumed **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Opening stock	-	-
Add: Purchases	2,386,894	-
Closing stock	729,473	-
Total	1,657,422	-

13 Finance cost **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Bank charges	552	112
Total	552	112

14 Other expenses **Amount in EUR**

Particulars	31-Mar-22	31-Mar-21
Commission expense	55,204	54,000
Freight and forwarding	111,186	7,454
Rent	450	150
Testing and analytical Expenses	5,627	-
Rates & taxes	787	-
Insurance	4,715	2,494
Books & Periodicals	17,500	10,000
Professional fees	1,251	448
Total	196,720	74,545